

**Parcel Tax: For your information:**

The City purchased the 2015 ladder truck to replace the ageing Engine 1 fire truck. Had the truck not been replaced, the City's insurance grade rating from the Fire Underwriters Survey would have taken a one step drop, resulting in a premium increase of up to 32% on individual home owner insurance policies.

For example a \$300,000 home would potentially see an insurance increase of \$296.00 per year, indefinitely until it was demonstrated to Fire Underwriters Survey that protection was once again meeting their requirements.