THE CORPORATION OF THE CITY OF GRAND FORKS

BYLAW NO. 1483

A Bylaw to Establish a Preauthorized Monthly Tax and Utilities Payment Plan

WHEREAS Section 439 of the Municipal Act states that Council may by bylaw authorize the Collector to receive money for taxes before the due date:

AND WHEREAS the bylaw may provide the terms for accepting and holding the money including interest on it and its rate;

AND WHEREAS the Council of the City of Grand Forks deems it desirable to implement a preauthorized monthly tax and utilities payment plan for the taxpayers of the City of Grand Forks;

NOW THERFORE the Council of the City of Grand Forks, in open meeting assembled, **ENACTS**, as follows:

- 1. The Council hereby establishes a preauthorized monthly tax and utilities payment plan for the taxpayers of the City of Grand Forks.
- 2. The taxpayers of the City of Grand Forks shall have the right to enter into a preauthorized monthly tax and utilities payment plan to provide for the payment of property taxes and utilities, in equal monthly installments from July 15th of the year preceding to June 15th of the year in which current taxes are due.
- 3. The Collector shall, on or after the 15th day of July in each year, accept monies in an amount of not less than \$10.00 to be applied against taxes and/or utilities due the following year.
- 4. The plan shall commence on the 15th day of July of each year provided that all property taxes and utilities for the current year are paid prior to the commencement date.
- 5. The difference between the taxes levied for the current year and the total of the 12 installments preauthorized and paid under the plan will be due on the tax due date of the current year. Any balance remaining unpaid after the tax due date of any year will be subject to the penalty provisions of the Municipal Act and Bylaw authorized thereunder.

- 6. The Collector may cancel the privilege of continuing in the plan if two consecutive installments fail to be honoured.
- 7. Upon receipt of the said monies, the collector is empowered and required to credit the account, or accounts, toward which such monies are paid, with the amount thereof together with interest thereon paid by the City.
- 8. The interest rate payable under this program shall be (3%) three percent per annum less than the prime lending rate of the City's financial institution prevailing on the 15th day of each month and shall be calculated on a daily basis from the date of payment after the 15th day of July each year to the tax due date of the year following.
- 9. The taxpayers participating in this program shall provide the City with authority to debit their bank account each month by one twelfth of the estimated taxes and/or utilities for the next year.
- 10. Any taxpayer participating in the program may withdraw from the program in writing.
- 11. A taxpayer requesting a refund of tax and utility payments made under this program will receive interest on the amount of the payment at a rate in accordance with Section 8 of this bylaw.
- 12. This bylaw may be cited as the "Preauthorized Monthly Tax and Utility Payment Plan Bylaw".

Read a **FIRST** time this 3rd day of June, 1996.

Read a SECOND time this 3rd day of June, 1996.

Read a **THIRD** time this 3rd day of June, 1996.

FINALLY ADOPTED this 17th day of June, 1996.

Mayør Y. Sugimóto

Deputy City Clerk - P.L. Hair

CERTIFICATE

I hereby certify the foregoing to be a true copy of Bylaw No. 1483 as passed by the Municipal Council of the City of Grand Forks on the 17th day of June, 1996.

Clerk of the Municipal Council of the City of Grand Forks