

CITY OF GRAND FORKS

POLICY TITLE: Unbudgeted items

POLICY NO: 113

EFFECTIVE DATE: February 6^d, 2006

SUPERSEDES:

APPROVAL: Council

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POLICY:

Council will defer decisions on all requests for financial expenditures that have not been included in the City's approved Financial Plan to the next Regular Council meeting following the first presentation of the item or refer the financial matter to Staff for a further report for the next Council meeting.

PURPOSE:

To allow Council time to review the expenditure decision for one meeting prior to committing the funds and to avoid financial commitment on the spur of the moment for which the public and the financial officer has not been provided advance notice of.

PROCEDURE:

All decisions on financial expenditures that have not been included in the adopted financial plan of the City coming before Council shall be deferred for one meeting unless Council was provided an intent to commit funds prior to the actual decision.