

**THE CORPORATION OF THE CITY OF GRAND FORKS
 AGENDA – SPECIAL MEETING
 Thursday, May 11, 2017, at 11:00 am
 7217 - 4th Street, City Hall Council Chambers**

<u>ITEM</u>	<u>SUBJECT MATTER</u>	<u>RECOMMENDATION</u>
1.	<u>CALL TO ORDER</u>	
2.	<u>ADOPTION OF MEETING AGENDA</u>	
	a) Adopt agenda	May 11th, 2017, Special Meeting agenda
		THAT Council adopts the May 11th, 2017, Special Meeting agenda as presented.
3.	<u>REGISTERED PETITIONS AND DELEGATIONS</u>	
	a) Chief Financial Officer RFD - CFO - 2016 Financial Statements	External Auditor presentation of 2016 Financial Statements
		THAT Council receives the presentation made by Kemp Harvey Burch Kientz Inc. with regard to the 2016 audited Financial Statements; AND FURTHER THAT Council approves and accepts the 2016 audited Financial Statements as required under the Community Charter.
4.	<u>UNFINISHED BUSINESS</u>	
5.	<u>RECOMMENDATIONS FROM STAFF FOR DECISIONS</u>	
6.	<u>REQUESTS ARISING FROM CORRESPONDENCE</u>	
7.	<u>BYLAWS</u>	
	a) Chief Financial Officer Bylaw - RFD - CFO - Bylaw 2038 2017 Tax Rates	2017 Tax Rates Bylaw No. 2038
		THAT Council gives final reading to the 2017 Tax Rates Bylaw No. 2018.
8.	<u>LATE ITEMS</u>	
9.	<u>ADJOURNMENT</u>	

REQUEST FOR DECISION

— SPECIAL MEETING —



To: Mayor and Council
From: Chief Financial Officer
Date: May 11, 2017
Subject: 2016 Financial Statements
Recommendation: **RESOLVED THAT COUNCIL APPROVES AND ACCEPTS THE 2016 AUDITED FINANCIAL STATEMENTS AS REQUIRED UNDER THE COMMUNITY CHARTER.**

BACKGROUND:

Due to Auditing Standards established by the Canadian Institute of Chartered Accountants, an auditor may not sign off on the audit report until Council has approved and accepted the financial statements. If the financial statements are presented first in a public meeting, they would technically not be audited. Therefore, the financial statements are marked as "draft" and first presented at an in-camera meeting. At the in-camera meeting, Council considers accepting and approving the financial statements.

Once approved, the auditors will sign their report and the financial statements are presented at a public meeting of Council as audited financial statements. As the special meeting is on the same day as the in-camera meeting, the Audited Financial Statements appear as a "late item" on the special meeting agenda.

Benefits or Impacts of the Recommendation:

General: Presentation of the financial statements to the public provides valuable information on the financial health of the community.

Policy/Legislation: Community Charter S. 167(4) By May 15 in each year, a municipality must submit to the inspector its audited financial statements for the preceding year and any other financial information requested by the inspector.

Attachments: 2016 Audited Financial Statements will be submitted to the agenda as a late item after the in-camera meeting.

REQUEST FOR DECISION

— SPECIAL MEETING —



Recommendation: **RESOLVED THAT COUNCIL APPROVES AND ACCEPTS THE 2016 AUDITED FINANCIAL STATEMENTS AS REQUIRED UNDER THE COMMUNITY CHARTER.**

- OPTIONS:**
- 1. RESOLVED THAT COUNCIL ACCEPTS THE RECOMMENDATION.**
 - 2. RESOLVED THAT COUNCIL DOES NOT ACCEPT THE RECOMMENDATION**
 - 3. RESOLVED THAT COUNCIL REFERS THE MATTER BACK TO STAFF FOR FURTHER INFORMATION.**

 Department Head or CAO	 Chief Administrative Officer
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REQUEST FOR DECISION

— SPECIAL MEETING —



To: Mayor and Council
From: Chief Financial Officer
Date: May 11, 2017
Subject: 2017 Tax Rates Bylaw No. 2038
Recommendation: **RESOLVED THAT COUNCIL** gives final reading to the 2017 Tax Rates Bylaw, No. 2038

BACKGROUND:

Section 197 of the Community Charter requires the City to adopt an annual property value tax bylaw to establish the tax rates for the collection of municipal revenue as provided in the financial plan, as well as the amounts to be collected on behalf of other local governments or public bodies.

The amount of 2017 property tax revenue included in Financial Plan Bylaw 2036 is \$3,698,273. The tax rates bylaw presented here sets revenues from Class 4 Major Industry at the same amount as 2016, caps the rate for Class 2 Utilities at \$40 per \$1,000 of assessed value, and uses the same multiples as 2016 for the remaining classes. This results in a residential tax rate of \$5.0528 per \$1000 of assessed value.

The tax rates for the regional and hospital districts included in this bylaw are determined by the amount levied by those authorities, and are based on legislated provincial class multiples.

The 2017 Tax Rates Bylaw No. 2038 was introduced to the Committee of the Whole on April 10, 2017, and given first three readings on April 24, 2017. The bylaw is now presented here for final reading.

Benefits or Impacts of the Recommendation:

- General:** Adoption of an annual property tax rates bylaw before May 15 is a requirement of the Community Charter. The Five Year Financial Plan determines the amount of revenue to be raised by property value taxes and used in the calculation of tax rates.
- Strategic Impact:** The Tax Rates Bylaw has been developed by taking into consideration the taxation policy statements included in the annual financial plan and Asset Management Financial Policy 808.
- Financial:** Property taxation is one of the main sources of revenue for the City. The amount of revenue proposed to be collected through property taxation for 2017 is \$3,698,273.

REQUEST FOR DECISION

— SPECIAL MEETING —

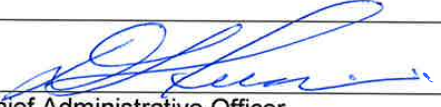


Policy/Legislation: Section 197 of the Community Charter
Five Year Financial Plan Bylaw 2017-2021, No. 2036
Asset Management Policy Financial Policy 808

Attachments: 2017 Tax Rates Bylaw No. 2038

Recommendation: **RESOLVED THAT COUNCIL** gives final reading to the 2017 Tax Rates Bylaw No. 2038

- OPTIONS:**
1. **RESOLVED THAT COUNCIL ACCEPTS THE RECOMMENDATION.**
 2. **RESOLVED THAT COUNCIL DOES NOT ACCEPT THE RECOMMENDATION**
 3. **RESOLVED THAT COUNCIL REFERS THE MATTER BACK TO STAFF FOR FURTHER INFORMATION.**

 Department Head or CAO	 Chief Administrative Officer
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THE CORPORATION OF THE CITY OF GRAND FORKS
BYLAW NO. 2038

**A BYLAW TO IMPOSE RATES ON ALL TAXABLE LAND
AND IMPROVEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017**

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WHEREAS the Community Charter requires that, after adoption of the financial plan, but before May 15th in each year, Council must, by bylaw, impose property value taxes for the year by establishing tax rates;

NOW THEREFORE the Council of the Corporation of the City of Grand Forks, in open meeting assembled, **ENACTS** as follows:

1. That Bylaw No. 2032, cited as "2016 Annual Tax Rates Bylaw", be hereby repealed.
2. The following Tax Rates are hereby imposed and levied for the Year Ended December 31, 2017:
 - a) For all lawful **GENERAL PURPOSES** of the Municipality on the value of all taxable land and improvements, rates appearing in Column "A" of Schedule "A" attached hereto and forming a part of the bylaw;
 - b) For **WEST KOOTENAY BOUNDARY REGIONAL HOSPITAL PURPOSES** on the value of all taxable land and improvements, rates appearing in Column "B" of Schedule "A" attached hereto and forming a part of the bylaw;
 - c) For purposes of the **REGIONAL DISTRICT OF KOOTENAY BOUNDARY** on the value of all taxable land and improvements rates appearing in Column "C" of Schedule "A", attached hereto and forming a part hereof;
3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).
4. Pursuant to Section 233 of the Community Charter
 - a) The due date for taxes shall be the 4th day of July, 2017.
 - b) The Collector shall, as soon as is practicable on or after the 5th day of July 2017, add to the unpaid taxes of the current year, in respect of each parcel of land and improvements thereon upon the real property tax roll, ten per centum of the amount unpaid as of the 4th day of July, 2017.

5. This bylaw may be cited, for all purposes, as the "2017 Annual Tax Rates Bylaw, No. 2038".

INTRODUCED this 10th day of April, 2017.

Read a **FIRST** time this 24th day of April, 2017.

Read a **SECOND** time this 24th day of April, 2017.

Read a **THIRD** time this 24th day of April, 2017.

FINALLY ADOPTED this 11th day of May 2017.

Mayor Frank Konrad

Corporate Officer – Diane Heinrich

C E R T I F I C A T E

I hereby certify the foregoing to be a true copy of Bylaw No. 2038 as passed by the Municipal Council of the City of Grand Forks on the 11th day of May, 2017.

Clerk of the Municipal Council of
The City of Grand Forks

Schedule "A"
City of Grand Forks
2017 Property Tax Rates Bylaw 2038

Property Class	Description	"A"	"B"	"C"
		General Municipal	West Kootenay Boundary Regional Hospital District	Regional District of Kootenay Boundary
(Dollars of tax per \$1,000 taxable assessed value)				
1	Residential	5.0528	0.2893	2.1377
2	Utility	40.0000	1.0126	7.4820
4	Major Industry	43.6629	0.9836	7.2682
5	Light Industry	14.8047	0.9836	7.2682
6	Business/Other	12.0762	0.7088	5.2374
8	Rec/Non-Profit	4.0422	0.2893	2.1377
9	Farm	5.4570	0.2893	2.1377