

Report on Use of the Small Community Grant

The City of Grand Forks received a Small Community Grant of \$678,864 from the provincial government in 2012.

In accordance with the terms of the Strategic Community Investment Funds Agreement the City is required to report on the intended uses and performance targets for the funds received.

The City has been receiving the Small Community Grant for many years. The grant has been assigned to general revenues and is used to fund the operations or capital needs of the City. It is not assigned to any specific project or department but it does serve to reduce the property tax needed to fund City operations. Without the Small Community Grant the City would need to increase the property tax rate an additional 20.49%.

Roxanne Shepherd, BBA, CGA Chief Financial Officer Corporation of the City of Grand Forks